

Lumsden and Partners advised on the sale of Merz Industrietechnik GmbH to the US Wabtec Group

Merz Industrietechnik GmbH, a leading innovative Austrian company specializing in sales and maintenance of rail vehicles, machinery and systems with electrical, electronic and mechanical systems and components, was sold to the US Wabtec corporation (8 billion turnover, 27,000 employees). Wabtec Corporation is one of the most important US corporations in this industry, following its recent merger with General Electric's rail division.

The seller and previous owner, Mag. Matthias Merz, was advised by the Lumsden and Partners M & A team (lead by Mag. Irina Tot and Dr. Wolfgang Sieh, both partners at Lumsden and Partners).

"Our strong US focus and strong 'hands on' mentality have once again proven to be more than helpful, enabling us to perfectly support our client's sale. Since numerous American companies are among our clients, we know their mindset and the procedure in such cases.", says Robin L. Lumsden MBA (Stanford) LL.M (Berkeley).

The purchaser was represented by Adrien Debré, Partner at Cornet Vincent Ségurel, Paris.

Lumsden and Partners is one of Austria's leading commercial law firms specializing in corporate law / M & A, commercial litigation and real estate law. Due to its special expertise in US law, the law firm regularly represents Austrian companies with respect to US matters (e.g. Vienna Airport) as well as US companies in Austria.