

Lumsden & Partners Attorneys at Law legal adviser to US-based Sterling Grace Group in the acquisition of Sonnek Engineering GmbH



Lumsden and Partner Attorneys at Law (Vienna and New York) advised Sterling Grace Group in the acquisition of the majority share in Sonnek Engineering GmbH and its subsidiaries in Romania and the Czech Republic. Robin Lumsden as the leading partner was assisted by Irina Tot (M&A; CEE-Expert), Wolfgang Sieh (Corporate; Competition) und Dimitar Anadoliyski (Corporate).

The international character and the complex structure of the deal placed high demands on the consulting teams who provided clients with constructive and efficient solutions to successfully conclude the transaction.

Sonnek Engineering GmbH, a company specialized in liquid technology is among Austria's leading pump companies, with international presence in Austria, Romania and the Czech Republic as well as in other large markets. An experienced team of engineers covers the entire spectrum of planning and installing complete liquid technology plants and ready-to-use modular solutions for oil fields.

Sterling Grace Group is an international investment group active in the areas of private equity, money management, global custody, corporate and personal trusts, hedge funds, real estate investments as well as in financial planning and administration. Sterling Grace Group's majority owner John Grace is a member of the US Grace dynasty; a member of the Grace family was the mayor of New York in office who accepted the Statue of Liberty from France in 1886. The father of John Grace funded the chair for James Watson at Cambridge University, where he discovered DNA. The Grace family is also among the founding members of the New York Stock Exchange.

